

ENDOWMENT FUND

Fonds de Dotation
Ecole du Louvre



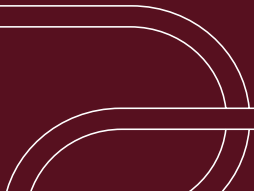


«To nurture the ambition to work in museums, in the various fields of heritage and the worlds of art, is demanding; it is a choice driven by passion that engages every moment, in study as well as in leisure.

It is not enough simply to welcome students; we must enable them to study with peace of mind and under good conditions. There can be no equality of opportunity without equality in the conditions for success. An endowment fund is a fundamental lever for embodying this ambition over the long term, in keeping with the École du Louvre's philanthropic tradition »

Claire BARBILLON
President of the Endowment Fund

**PRESENTATION OF
THE ENDOWMENT
FUND AND THE
GENERATION 2030
CAMPAIGN**



The École du Louvre Endowment Fund aims to support, in the public interest, teaching and research in art history, archaeology, museology, and heritage preservation. It supports the School's strategic initiatives around three priorities—equal opportunity, international mobility, and research—with the objective of strengthening their impact by 2030.

A true catalyst for solidarity, the Fund finances concrete initiatives dedicated to student success and the production of new knowledge. Guided by a sustainable vision rooted in accessibility, cultural openness, and innovation, the Generation 2030 campaign aims to raise just over €10 million to support these three flagship programs.





**MORE DETAILS
ON THESE THREE
PROGRAMS,
PROJECTS AND
FINANCIAL TARGETS**

In 2024, the governance of the Endowment Fund defined a strategy for 2030, validated with the École du Louvre, structured around three public-interest programs eligible for its support.

PROGRAM 1: EQUAL OPPORTUNITY FOR SUCCESS

Housing support for first-year students

Fundraising target 2030 :

€ 5 866 865

Achieved in 2025 : € 433 135

Distributed : € 143 400

Living grants for undergraduate and master's students

Fundraising target 2030 :

€ 2 750 000

Achieved in 2025 : € 250 000

Distributed : -

Innovative pedagogical projects

Fundraising target 2030 :

€ 100 000

Achieved in 2025 : € 50 000

Distributed : € 50 000

The financial objective for this program by 2030 amounts to nearly € 8.5 million. It is structured around several projects, including :

Housing support for first-year students

Housing conditions are crucial during the first year, particularly for students coming from other regions of France and from across Europe. Thirty percent are grant recipients and must face high Parisian rents. The Endowment Fund aims to support the 50 residents of the École du Louvre Student House (€ 550 for shared rooms and € 675 for single rooms before housing allowances) and plans to finance 40 annual grants of € 4,000 for this residence, as well as 15 grants of € 4,000 for students in the private rental sector.

Living grants for undergraduate and master's students

Financial difficulties persist throughout the academic journey of the most vulnerable students. These highly demanding studies are not always compatible with paid employment or internships. Twenty annual grants of € 5,000 will provide undergraduate and master's students with the conditions necessary for academic success.

Innovative pedagogical projects

The Endowment Fund has supported student success by fully financing (€ 50,000) a responsive digital flashcard application designed to develop visual memory, primarily for undergraduate students.

PROGRAM 2: OPENING UP TO THE INTERNATIONAL SPHERE

Incoming and outgoing mobility :

Fundraising target 2030 :

€ 218 150

Achieved in 2025 : € 381 850

Distributed : -

Favoriser la participation à des séminaires internationaux :

Fundraising target 2030 :

€ 450 000

Achieved in 2025 : -

Distributed : -

Programme d'invitation de professeurs :

Fundraising target 2030 :

€ 150 000

Achieved in 2025 : -

Distributed : -

The financial objective for this program by 2030 amounts to nearly € 800,000. It includes :

Incoming and outgoing mobility

International experience is now an essential component of a high-quality academic path. The Fund aims to finance four annual grants of € 5,000 (two outgoing and two incoming), enabling undergraduate or master's students to cover part of their stay. Thanks to an exceptional bequest in 2025, two permanent incoming mobility grants are already secured.

Participation in international seminars

Students, researchers, and professionals in museums and heritage fields must be able to participate more easily in major international seminars. The Fund supports high-level scientific and intellectual exchanges through an annual call for projects endowed with three grants of € 2,500 each.

Visiting fellow program

The Endowment Fund aims to contribute to the diversity of the educational offering, to the development of international networks, and to foster scientific dialogue between professionals and students in art history and heritage studies. To this end, it plans to facilitate exchanges between Europe and other continents involving academic researchers of all nationalities. Through an annual grant of € 5,000, a professor may be invited for a short stay of up to one month.

PROGRAM 3: ADVANCING RESEARCH

Promoting mobility and exchanges among researchers

Fundraising target 2030 : € 150 000

Achieved in 2025 : -

Distributed : -

Valoriser et diffuser la recherche

Fundraising target 2030 : € 300 000

Achieved in 2025 : -

Distributed : -

The financial objective for this program by 2030 amounts to € 450,000. It includes :

Promoting mobility and exchanges between researchers

Researcher mobility is an essential element in the acquisition and transfer of knowledge between nations and peoples. The Endowment Fund wishes to support incoming and outgoing mobility by assisting each year a doctoral candidate or a researcher through a € 5,000 grant, enabling them to finance part of the costs generated by the project.

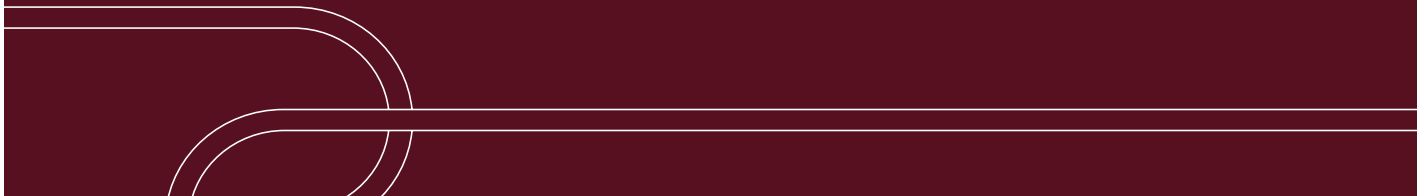
Enhancing and disseminating research

Helping researchers to open up, enhance and disseminate their research can lead to peer recognition through awards and prizes. It also enables research and scientific knowledge to advance through the rapid circulation of results.

USE OF INVESTMENT INCOME AND DESIGNATED PORTFOLIOS

The endowment is invested in assets compliant with the French Insurance Code, with priority given to ethical and responsible investments that meet environmental, social and governance criteria. For a total donation of less than € 200,000, the funds are paid into the common pool of one of the three eligible programmes or allocated to a named portfolio whose income benefits exclusively the chosen programme. For a donation exceeding € 200,000, a dedicated named portfolio is created; the income will support the three programmes (equal opportunities, mobility, research), with the possibility for the donor to choose the theme or themes they wish to support.

BOARD OF DIRECTORS



The Endowment Fund relies on the commitment and expertise of its Board, bringing together representatives of the School and distinguished figures from the worlds of art, heritage, and culture.



PRESIDENT
Claire BARBILLON

Director of the École du Louvre since December 2017. University professor with a career spanning museums and higher education.



SECRETARY
Sandrine ARRECGROS

Secretary General of the École du Louvre since 2020. With more than twenty years of experience in public and cultural management, she has held senior positions within the leadership of major cultural institutions in France and abroad.



TREASURER
Sandie VOGT

Head of the Legal and Financial Department of the École du Louvre since 2021, she has held several senior positions within major heritage institutions such as the Musée Rodin, the Musée d'Orsay, and the Centre des Monuments Nationaux.



© Francis Bacon MB Art Foundation

Majid BOUSTANY,
Founder and President of the
Francis Bacon MB Art Foundation
Monaco, major patron of the École
du Louvre and the Musée du Louvre

Majid Boustany is the founder of the Francis Bacon MB Art Foundation, based in Monaco, a non-profit institution dedicated to the study of the work, life, and creative processes of the painter Francis Bacon. A major patron of the École du Louvre and the Musée du Louvre, he supports art historians and artists in France and the United Kingdom through several scholarships and also contributes to the renovation of prestigious cultural and educational institutions.



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Olivier MESLAY,
Director of the Clark Art Institute
(USA)

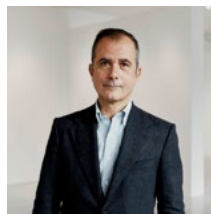
Curator in the Paintings Department of the Musée du Louvre, he notably directed the Louvre-Lens Museum from 2006 to 2009, the Dallas Museum of Art from 2009 to 2016, and has led the Clark Art Institute—a museum and research center in the United States—since 2016.



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Sandra LAGUMINA,
Senior Partner at Argos Fund; Chair of the
Board of Agence France Muséums

After serving as Chief Executive Officer of GRDF and subsequently as Deputy Chief Executive Officer of ENGIE, before joining the investment fund Argos Fund in 2022 as a Senior Partner. In 2017, she became Chair of the Board of the Conservatoire National Supérieur de Musique et de Danse de Paris, and since 2018 she has chaired the Board of Agence France Muséums, the organization responsible for the development and cooperation of the Louvre Abu Dhabi.



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Martin BETHENOD,
Director of the French National Center
for Visual Arts (CNAAP)

After holding various positions at the Centre Pompidou and the French Ministry of Culture, Martin Bethenod became General Commissioner of FIAC (Foire Internationale d'Art Contemporain). He subsequently directed the Palazzo Grassi and Punta della Dogana in Venice from 2010 to 2020, as well as the Bourse de Commerce – Pinault Collection in Paris from 2016 to 2021. In 2025, he was appointed Director of the French National Center for Visual Arts (CNAAP).





BECOMING A PATRON OF THE ENDOWMENT FUND

The Endowment Fund acts as both operator and distributor, with the objective of securing its capital in order to sustainably finance its initiatives.

MAKING A DONATION TO THE ENDOWMENT FUND FROM ABROAD

As KBFUS (Myriad) is a public charity recognized under section 501(c)(3) of the U.S. Internal Revenue Code, donors may benefit from the maximum tax advantages provided by U.S. legislation for their contributions. KBFUS accepts donations in cash or in appreciated assets (stocks, bonds, funds, or real estate) and applies administrative fees to cumulative annual contributions as follows: 5% on the first \$ 100,000; 2% on amounts between \$ 100,001 and \$ 400,000; 1% between \$ 400,001 and \$ 700,000; and 0.5% beyond \$ 700,000. The minimum grant distribution amount is \$ 5,000, and the process generally takes between two and four weeks.

ACKNOWLEDGMENTS AND COUNTERPARTS

By surrounding itself with loyal and impactful supporters, the Endowment Fund will be able to sustainably address the educational and societal challenges it has set for itself by 2030.

Associate Your Image with a Prestigious Institution

- Recognition by donor circles on the digital and/or physical donor wall
- Attribution of your name or your company's name to one or more scholarships for a defined period (for total donations exceeding € 200,000)
- Acknowledgment of the donation across the selected program's communication materials, including the website, annual report, invitation mailings, and social media

Enhance Your Corporate Social Responsibility (CSR) Strategy

- Alignment of your company with values of equality and intergenerational knowledge transfer
- Engagement of employees around tangible values and programs: meetings with students, participation in outreach activities, presentation of research projects, invitations to networking and social events
- Participation in key moments of the academic year, including graduation ceremonies, thesis defense, and conferences

Benefit from a Privileged Relationship with the École du Louvre

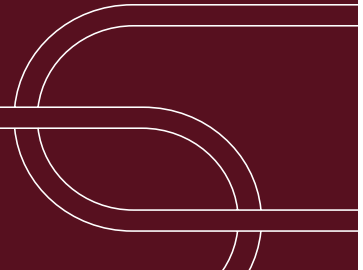
- Eligibility of all three programs for in-kind benefits: access to audit courses, use of lecture halls, organization of presentations in museums, invitations to selected research seminars and graduation ceremonies.

Participate in the Life of the Endowment Fund

- For exceptional long-term commitments supporting one of the Fund's strategic programs, donors may become ambassadors by joining the reflections led by its Advisory Board.

Please note that in France, the total value of in-kind benefits may not exceed 25% of the donation amount for companies and a fixed ceiling of € 73 for individuals.

A TANGIBLE IMPACT ON STUDENTS' LIVES



Through their generosity, donors have a direct and tangible impact on the lives of many students, enabling them to devote themselves fully to their studies and pursue academic success.

«This support had a direct impact on my daily quality of life. I was able to find accommodation near the School and continue my studies without having to take on a job alongside them. Without this financial assistance, studying at the École du Louvre would unfortunately have been impossible. »

Lou Robert, first-year undergraduate student.



«The funds I received allowed me to participate in the regional seminars offered by the École du Louvre in Strasbourg and Lens, as well as to continue exploring heritage and museum collections outside the academic framework through several cultural trips in France, Spain, and North America. »

Cassandre Hemesath, first-year graduate student.

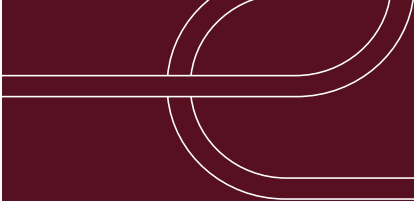
«Thanks to this scholarship, I was able to avoid having to renew my contract as a museum security officer, which required me to work all weekends and public holidays. It was a real relief. »

Eya Ballié, first-year graduate student.



PRESENTATION VIDEO OF THE ENDOWMENT FUND :



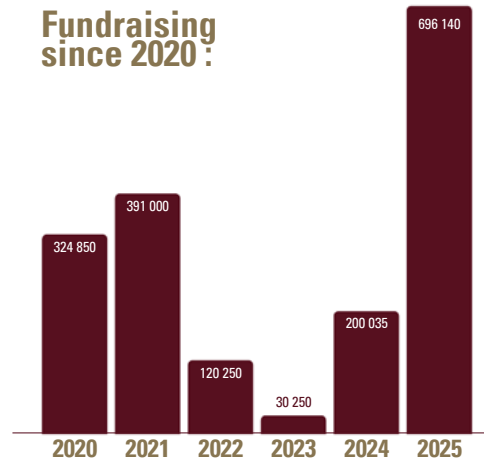


**MEASURING
THE SOCIAL IMPACT
OF THE ENDOWMENT
FUND'S ACTIONS**

The École du Louvre Endowment Fund is committed to evaluating the effectiveness and social impact of its projects in order to ensure the transparency and relevance of your philanthropy. Three key indicators are used to monitor this impact :

- **The Fund's capacity to grow its resources by 2030** : measurement of the annual growth rate of invested capital
- **The Fund's ability to mobilize sustainable initiatives** : measurement of the increase in the number of projects supported per program (over a rolling three-year period)
- **Analysis of societal change among the target population** : measurement of the academic success of students supported by the Fund's initiatives (over a rolling three-year period)

RESULTS 2020–2025



KEY FIGURES

Over five years:

- **68** projects supported
- Including **98%** related to equal opportunity initiatives
- **24%** of the endowment redistributed
- **2** major bequests, generating at least three permanent scholarships
- **€ 130 000** raised through crowdfunding
- Only **13%** of the endowment allocated to management costs

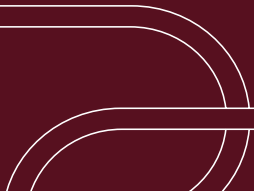
VISIBILITY AND IMPACT: THE ENDOWMENT FUND 2020–2025

The Endowment Fund has strengthened its visibility in Europe and the United States through media and event-based initiatives, as well as its first crowdfunding campaign (April–December 2025), which raised over € 125,000 and mobilized donors and partners. These initiatives have fostered a community of committed ambassadors, expanded its international network, and demonstrated its ability to attract new donors while sharing a long-term vision.

SOME DONORS AND BEQUESTORS OF THE ENDOWMENT FUND

They have already chosen to support the Fund: Majid Boustany, Founding President of the Francis Bacon MB Art Foundation Monaco and patron; the Meyer Foundation for Cultural and Artistic Development; the Etrillard Foundation; the KHR McNeely Family Foundation; as well as bequestors Michaël Montgomery and Cécile Boisvert.

ABOUT THE ÉCOLE DU LOUVRE



A UNIQUE SCHOOL WITH AN INTERNATIONAL OUTLOOK

The École du Louvre, an emblematic institution located at the heart of the Palais du Louvre, has been delivering rigorous education in museology, art history, and heritage studies for nearly 145 years. Founded on the direct study of works of art, it trains art professionals through 32 specializations taught by more than 900 instructors, all drawn from professional practice. Welcoming 1,650 students, 13,000 auditing students, and preparatory classes, the School has for several years been committed to supporting the most vulnerable, notably through the Maison des élèves, a fully endowed student residence. It also stands out as a center for intellectual innovation through its research center opened in 2022 and its reference library housing more than 38,000 titles.

International engagement is a central pillar of its development, with over 40 partnerships, including 23 partner universities across Europe, the Americas, Africa, and Asia. In 2024, the School offered more than 10 international seminars and 40 internships abroad, and welcomed nearly 90 international students attending courses on its premises.

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